



UNDERGRADUATE PROGRAM UNIVERSITAS INDONESIA
 FACULTY OF ECONOMICS AND BUSINESS
 DEPARTMENT OF ACCOUNTING

SYLLABUS
 AUDIT FOR SPECIFIC INDUSTRIES
 SEMESTER I 2019/2020

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Subject Code	
Subject Title	Auditing for Specific Industries
Credit Value	3
Year	4 (Semester 7)
Pre-requisite/ Co-requisite/ Exclusion	Auditing 2
Role and Purposes	This elective course consists of introduction to best practice audit procedures delivered by practitioners from the industry. The aims of this course are to provide insights and understanding of performing audit procedure for specific industries. This course discusses introduction to different nature of business, accounting treatment & reporting and taxation for the respective industries. This course also

	covers the discussion of the development of the specific industries, current issues, and regulation updates.
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Subject Learning Outcomes:

Upon completing the subject, students will be able to:

Technical competence in Audit and Assurance services:

- a. Describe the objectives and stages involved in performing an audit of financial statements of specific industries, which includes Multifinance, Banking, Insurance, Hotels and Resorts, General Mining, e-Commerce, Real Estate, Plantation, and FMCG.
- b. Apply relevant auditing standards (for example, International Standards on Auditing), and applicable laws and regulations to an audit of financial statements
- c. Assess the risk of material misstatement in the financial statements and consider the impact on the audit strategy
- d. Apply quantitative methods that are used in audit engagements
- e. Explain the key elements of assurance engagements and applicable standards that are relevant to such engagements.

Teaching/Learning methodology:

1. Case study, lecturers will discuss several actual audit cases to provide a clearer description on the audit practice while students achieve the study objectives by discussing and completing related problems or cases under the guidance of lecturer
2. Self-directed learning, students are encouraged to study independently outside classroom by themselves
3. Group presentation, students are divided in to groups of five or six to present cases related to topics that have been discussed

Assessment method in alignment with intended learning outcomes:

Specific Assessment Methods/Tasks	% weighting	Intended Learning Outcomes to be Assessed				
		a	b	c	d	e
Continuous Assessment	100%					
GROUP	20%	50%	50%			
Case-based learning						
INDIVIDUAL	80%					
Mid Term Exam (35%)		20%	20%	20%	20%	20%
Final Exam (35%)		20%	20%	20%	20%	20%
Participation and Discussion (10%)		20%	20%	20%	20%	20%

Student Study Effort Expected

• Lectures	30 Hours
• Case-based learning	5 Hours
Sub Total	35 Hours

Other Student study effort
Preparation of project/assignment/tests
Total

10 Hours
45 Hours

SUBJECT SYNOPSIS/INDICATIVE SYLLABUS

Subject : Audit for specific industries (3 credits)

Academic Year : 2019/2020

Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
(1) 5 Sept 2019	Overview of audit of specific industries	Foundation	<i>a</i>	V		Susanto
(2) 12 Sept 2019	<p>Audit of specific industry – Multi-finance</p> <ol style="list-style-type: none"> 1. Introduction to Multi-finance industry 2. Relevant standards and regulation for multi-finance industry 3. Risk management in Multi-finance company 4. Specific accounts in Multi-finance company's financial statements 5. Operation and key processes 6. Areas of interests in Multi-finance company <p>CASE STUDY</p>	Intermediate	<i>a b c d e</i>	V	V	Novie
(3) 19 Sept 2019	<p>Audit of specific industry – Banking - overview</p> <ol style="list-style-type: none"> 1. Banking industry today 2. Why does banking have to be a regulated industry? High 	Intermediate	<i>a b c d e</i>	V		Handrow Cahyadi

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Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
	<p>level discussion over key regulatory ratio i.e. CAR, LLL, NPL, MRR, NOP</p> <p>3. What is risk management and why is it important?</p> <p>4. Business activities of a commercial bank</p>					
(4) 26 Sept 2019	<p>Audit of specific industry – Banking - accounting, financial reporting and audit implications</p> <p>1. How do a bank's financial statements look like?</p> <p>2. Relationships between Bank, Public Accountant and OJK</p> <p>3. Practical issues in IFRS 9 in auditing a bank</p> <p>4. What are the key audit risks?</p> <p>5. Why is risk assessment very important in a bank audit?</p> <p>6. FRM in Banks</p> <p>CASE STUDY</p>	Intermediate	<i>a b c d e</i>	V	V	Liana Lim
(5) 3 Oct 2019	<p>Audit of specific industry – Hotels & Resorts</p> <p>1. Introduction to Hospitality industry</p> <p>2. Hospitality industry growth</p>	Intermediate	<i>a b c d e</i>	V	V	Grace Prativi

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Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
	3. Hospitality taxation & regulation 4. Common identified risks in audit CASE STUDY					
(6) 10 Oct 2019	Audit of specific industry – General Mining 1. Introduction to mining industry 2. Accounting for mining 3. Auditing a mining company and key audit considerations CASE STUDY	Intermediate	<i>a b c d e</i>	V	V	Ratna Wulandari
(7) 17 Oct 2019	Group Presentations	Intermediate	<i>a b c d e</i>	V	V	Kusumaningsih Angkawidjaja
UTS						
(8) 31 Oct 2019	Audit of specific industry – Real Estate 1. Real estate industry today 2. Introduction to real estate audit 3. Practical audit issues CASE STUDY	Intermediate	<i>a b c d e</i>	V	V	Indra Wijaya

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Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
(9) 7 Nov 2019	Audit of specific industry – e-Commerce 1. Introduction to e-Commerce industry 2. Types of e-Commerce products 3. Accounting treatment 4. Auditing e-Commerce companies	Intermediate	<i>a b c d e</i>	V	V	Angga Pujaprayoga
(10) 14 Nov 2019	Consideration of cyber security risk and its impact to audit approach – a study in an e-Commerce CASE STUDY	Intermediate	<i>a b c d e</i>	V	V	Freddie Mulyadi Tan
(11) 21 Nov 2019	Audit of specific industry – Plantation 1. Introduction to palm oil industry 2. Bearer plants 3. PSAK 26/IAS 23: Borrowing Cost 4. Audit considerations CASE STUDY	Intermediate	<i>a b c d e</i>	V	V	Erwin Marcellino Irawan
(12) 28 Nov 2019	Audit of specific industry – Insurance 1. Insurance industry today	Intermediate	<i>a b c d e</i>	V	V	Rialiany Arista Ku

SUBJECT SYNOPSIS/INDICATIVE SYLLABUS

Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
	2. Introduction to insurance audit 3. Practical audit issues 4. Why IFRS 17 is a big change? 5. How insurance audit will look like in 2021 CASE STUDY					
(13) 5 Dec 2019	Audit of specific industry – Applying Data & Analytics in Auditing FMCG industry 1. FMCG – Industry Overview 2. Introduction to Data & Analytics 3. Applying D&A in auditing FMCG industry CASE STUDY	Intermediate	<i>a b c d e</i>	V	V	William Tanuwijaya
(14) 12 Dec 2019	Group Presentations	Intermediate	<i>a b c d e</i>	V	V	Tohana Widjaja & Budi Susanto
UAS						