



UNIVERSITAS INDONESIA  
FACULTY OF ECONOMICS AND BUSINESS  
DEPARTEMEN OF ACCOUNTING  
UNDERGRADUATE PROGRAM

**SYLLABUS**  
**AKUNTANSI KEUANGAN LANJUTAN 2**  
**(ADVANCED FINANCIAL ACCOUNTING 2)**  
**ECAU601313**  
**ODD SEMESTER 2019/2020**

<b>No.</b>	<b>Lecturers</b>	<b>E-mail</b>
1	Dr. Taufik Hidayat S.E., Ak., M.M	taufikwalhidayat@gmail.com

Subject Code	ECAU601313
Subject Title	Advanced Financial Accounting 2
Credit Value	3 (elective)
Pre-requisite/	Financial Accounting 2
Role and Purposes	The Learning Goal of this subject is applying technical competence in Accounting Related Fields. The learning outcomes to be achieved in this subject is applying technical competence in Financial Accounting. In order to achieve that learning outcome, students will be able to apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events (T2), and evaluate the appropriateness of accounting policies used to prepare financial statements (T3)

Subject Learning Outcomes	<p>Upon completion of the subject, based on PSAK/IFRS, student will be able to:</p> <p>Technical Competence in Financial Accounting:</p> <ol style="list-style-type: none"> <li>1. Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events. (T2) <ol style="list-style-type: none"> <li>a. Apply the concept, recording, and reporting the derivatives and embedded derivatives transaction.</li> <li>b. Apply the concept, measurement, and reporting of fair value.</li> <li>c. Apply the concept, recording, and reporting of financial difficulty.</li> <li>d. Apply the concept, recording, and reporting the real estate transaction.</li> <li>e. Apply the concept, recording, and reporting the impairment of financial instrument.</li> </ol> </li> <li>2. Evaluate the appropriateness of accounting policies used to prepare financial statements. (T3) <ol style="list-style-type: none"> <li>f. Apply the appropriate type of hedge accounting to the transactions.</li> <li>g. Apply the appropriate type of service concession to the transactions.</li> <li>h. Apply the appropriate type of biological asset to the transactions.</li> <li>i. Analyze the related parties transaction and the effect to financial statement disclosures.</li> <li>j. Analyze the financial statements according to the regulation of financial statement presentation and disclosure for listed companies in Indonesia.</li> </ol> </li> </ol>															
Subject Synopsis/ Indicative Syllabus	<table border="1" data-bbox="421 1128 1479 1803"> <thead> <tr> <th data-bbox="421 1128 528 1196">Week</th> <th data-bbox="528 1128 1082 1196">Topic</th> <th data-bbox="1082 1128 1161 1196">LO</th> <th data-bbox="1161 1128 1479 1196">Required Reading</th> </tr> </thead> <tbody> <tr> <td data-bbox="421 1196 528 1503">1</td> <td data-bbox="528 1196 1082 1503"> <b>Accounting for Derivative Instruments I</b> <ul style="list-style-type: none"> <li>• Characteristics of Derivative</li> <li>• Nature of Forward &amp; Future Contract</li> <li>• Accounting for Forward Contract</li> <li>• Accounting for Future Contract</li> </ul> </td> <td data-bbox="1082 1196 1161 1503">a</td> <td data-bbox="1161 1196 1479 1503"> <ul style="list-style-type: none"> <li>• Christensen Ch.11 (include appendix 11A&amp;11B)</li> <li>• Tan&amp;Lee Ch. 7 &amp; 9</li> <li>• Kieso Ch. 17–Appdx17B</li> <li>• Lam &amp; Lau Ch. 15 &amp; 18</li> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014).</li> </ul> </td> </tr> <tr> <td data-bbox="421 1503 528 1803">2</td> <td data-bbox="528 1503 1082 1803"> <b>Accounting for Derivative Instruments II</b> <ul style="list-style-type: none"> <li>• Nature of Option and SWAP Contract</li> <li>• Accounting for Option Contract</li> <li>• Accounting for SWAP Contract</li> </ul> </td> <td data-bbox="1082 1503 1161 1803">a</td> <td data-bbox="1161 1503 1479 1803"> <ul style="list-style-type: none"> <li>• Christensen Ch.11 (include appendix 11A&amp;11B)</li> <li>• Tan&amp;Lee Ch. 7 &amp; 9</li> <li>• Kieso Ch. 17–Appdx17B</li> <li>• Lam &amp; Lau Ch. 15 &amp; 18</li> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014).</li> </ul> </td> </tr> </tbody> </table>				Week	Topic	LO	Required Reading	1	<b>Accounting for Derivative Instruments I</b> <ul style="list-style-type: none"> <li>• Characteristics of Derivative</li> <li>• Nature of Forward &amp; Future Contract</li> <li>• Accounting for Forward Contract</li> <li>• Accounting for Future Contract</li> </ul>	a	<ul style="list-style-type: none"> <li>• Christensen Ch.11 (include appendix 11A&amp;11B)</li> <li>• Tan&amp;Lee Ch. 7 &amp; 9</li> <li>• Kieso Ch. 17–Appdx17B</li> <li>• Lam &amp; Lau Ch. 15 &amp; 18</li> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014).</li> </ul>	2	<b>Accounting for Derivative Instruments II</b> <ul style="list-style-type: none"> <li>• Nature of Option and SWAP Contract</li> <li>• Accounting for Option Contract</li> <li>• Accounting for SWAP Contract</li> </ul>	a	<ul style="list-style-type: none"> <li>• Christensen Ch.11 (include appendix 11A&amp;11B)</li> <li>• Tan&amp;Lee Ch. 7 &amp; 9</li> <li>• Kieso Ch. 17–Appdx17B</li> <li>• Lam &amp; Lau Ch. 15 &amp; 18</li> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014).</li> </ul>
Week	Topic	LO	Required Reading													
1	<b>Accounting for Derivative Instruments I</b> <ul style="list-style-type: none"> <li>• Characteristics of Derivative</li> <li>• Nature of Forward &amp; Future Contract</li> <li>• Accounting for Forward Contract</li> <li>• Accounting for Future Contract</li> </ul>	a	<ul style="list-style-type: none"> <li>• Christensen Ch.11 (include appendix 11A&amp;11B)</li> <li>• Tan&amp;Lee Ch. 7 &amp; 9</li> <li>• Kieso Ch. 17–Appdx17B</li> <li>• Lam &amp; Lau Ch. 15 &amp; 18</li> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014).</li> </ul>													
2	<b>Accounting for Derivative Instruments II</b> <ul style="list-style-type: none"> <li>• Nature of Option and SWAP Contract</li> <li>• Accounting for Option Contract</li> <li>• Accounting for SWAP Contract</li> </ul>	a	<ul style="list-style-type: none"> <li>• Christensen Ch.11 (include appendix 11A&amp;11B)</li> <li>• Tan&amp;Lee Ch. 7 &amp; 9</li> <li>• Kieso Ch. 17–Appdx17B</li> <li>• Lam &amp; Lau Ch. 15 &amp; 18</li> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014).</li> </ul>													

	3	<b>Hedge Accounting I</b> <ul style="list-style-type: none"> <li>• Nature of Hedging</li> <li>• Hedge Accounting</li> <li>• Fair Value Hedge</li> </ul>	f	<ul style="list-style-type: none"> <li>• Christensen Ch.11-appendix 11B</li> <li>• Tan&amp;Lee Ch. 7 &amp; 9</li> <li>• Kieso Ch. 17 – Appdx 17B</li> <li>• Lam &amp; Lau Ch. 15 &amp; 18</li> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014),</li> </ul>
	4	<b>Hedge Accounting II</b> <ul style="list-style-type: none"> <li>• Cash Flow Hedge</li> </ul>	f	<ul style="list-style-type: none"> <li>• Christensen Ch.11-appendix 11B</li> <li>• Tan&amp;Lee Ch. 7 &amp; 9</li> <li>• Kieso Ch. 17 – Appdx 17B</li> <li>• Lam &amp; Lau Ch. 15 &amp; 18</li> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014),</li> <li>• ISAK 13 (2010).</li> </ul>
	5	<b>Hedge Accounting II</b> <ul style="list-style-type: none"> <li>• Hedge on Net Investment on Foreign Operation</li> </ul> <b>Embedded Derivatives and Compound Financial Instruments</b> <ul style="list-style-type: none"> <li>• Characteristics of Embedded Derivatives and Compound Financial Instruments</li> <li>• Accounting for Embedded Derivatives</li> <li>• Accounting for Compound Financial Instruments</li> </ul>	f	<ul style="list-style-type: none"> <li>• Kieso Ch. 17 – Appdx 17B</li> <li>• Lam&amp;Lau Ch. 15 &amp; 18</li> <li>• ISAK 26 (2014).</li> </ul>
	6	<b>Fair Value Measurement</b> <ul style="list-style-type: none"> <li>• Definition of Fair Value</li> <li>• Fair Value Measurement</li> <li>• Application to Specific Situations</li> <li>• Fair Value at Intial Recoqnition</li> <li>• Valution Techniques</li> <li>• Fair Value Hierarchy</li> <li>• Measuring Fair Value When Volume or Level of Activity Significantly Decreased</li> </ul>	b	<ul style="list-style-type: none"> <li>• Lam &amp; Lau Ch 25</li> <li>• PSAK 68</li> </ul>
	7	<b>Corporation in Financial Difficulty</b> <ul style="list-style-type: none"> <li>• Judicial and Non Judicial Actions</li> <li>• Impairment of Loan</li> <li>• Debt Restructuring</li> </ul>	c	<ul style="list-style-type: none"> <li>• PSAK 50 (Rev 2014),</li> <li>• PSAK 55 (Rev 2014),</li> <li>• PSAK 60 (Rev 2014),</li> <li>• ISAK 28 (2013).</li> </ul>
	<b>MID TERM EXAM</b>			•
	8	<b>Related Party Disclosure</b> <ul style="list-style-type: none"> <li>• Identification of Related Party</li> <li>• Related Party Transaction</li> <li>• Related Party Disclosure</li> <li>• Ethical consideration in related party transaction</li> </ul>	i	<ul style="list-style-type: none"> <li>• PSAK 7</li> <li>• Bapepam LK Regulation -IX.E.1</li> </ul>

	9 - 10 CL	<b>Bapepam LK Reporting</b> <ul style="list-style-type: none"> <li>• General and Special Provisions</li> <li>• Presentation of Financial Statement</li> <li>• Notes to Financial Statement</li> </ul>	j	<ul style="list-style-type: none"> <li>• Bapepam LK Regulation VIII.G.7</li> <li>• Bapepam LK Regulation X.K.6</li> </ul>																																																																																																																																								
	11	<b>Service Concession</b> <ul style="list-style-type: none"> <li>• Nature of Service Concession</li> <li>• Financial Instruments vs Intangible Assets</li> <li>• Presentation of Financial Statement</li> </ul>	g	<ul style="list-style-type: none"> <li>• ISAK 15</li> </ul>																																																																																																																																								
	12	<b>Biological Asset</b> <ul style="list-style-type: none"> <li>• Nature of Biological Assets</li> <li>• Bearer Plant vs Agricultural produce</li> <li>• Presentation of Financial Statement</li> </ul>	h	<ul style="list-style-type: none"> <li>• PSAK 69</li> </ul>																																																																																																																																								
	13	<b>Accounting for Real Estate</b> <ul style="list-style-type: none"> <li>• Nature of Real Estate Business</li> <li>• Selling a Product vs Selling a Service</li> <li>• Presentation of Financial Statement</li> </ul>	d	<ul style="list-style-type: none"> <li>• PSAK 44</li> <li>• ISAK 21</li> </ul>																																																																																																																																								
	14	<b>Impairment of Financial Instrument</b>	e	<ul style="list-style-type: none"> <li>• PSAK 71</li> </ul>																																																																																																																																								
Teaching/Learning Methodology	<p>Teaching method uses active lecturing and class discussions, in which students achieve the study objectives by discussing and completing related problems or cases under the guidance of lecturer. The problems and cases are taken from the several text books.</p> <p>At some sessions uses <b>collaborative learning</b> with simple jigsaw approaches. Students are also required to attend the tutorial sessions to improve their technical skill related to each topic in all sessions. The students will be required by tutor to complete the problems, quizzes, and home works.</p>																																																																																																																																											
Assessment Method in Alignment with Intended Learning Outcomes	<table border="1"> <thead> <tr> <th rowspan="2">Specific Assessment Methods/Tasks</th> <th rowspan="2">%</th> <th colspan="10">Intended Learning Outcomes to be Assessed</th> </tr> <tr> <th>a</th> <th>b</th> <th>c</th> <th>d</th> <th>e</th> <th>f</th> <th>g</th> <th>h</th> <th>i</th> <th>j</th> </tr> </thead> <tbody> <tr> <td>Continuous Assessment</td> <td>100%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>GROUP</td> <td>10%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Collaborative Learning (10%)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>v</td> </tr> <tr> <td>INDIVIDUAL</td> <td>90%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Mid Term Exam (35%)</td> <td></td> <td>25%</td> <td>20%</td> <td>25%</td> <td></td> <td></td> <td>30%</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Final Exam (35%)</td> <td></td> <td></td> <td></td> <td></td> <td>15%</td> <td>15%</td> <td></td> <td>20%</td> <td>20%</td> <td>15%</td> <td>15%</td> <td></td> </tr> <tr> <td>Collaborative Learning (5%)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>v</td> </tr> <tr> <td>Participation (5%)</td> <td></td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> </tr> <tr> <td>Quizzess (10%)</td> <td></td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td>v</td> <td></td> </tr> </tbody> </table>	Specific Assessment Methods/Tasks	%	Intended Learning Outcomes to be Assessed										a	b	c	d	e	f	g	h	i	j	Continuous Assessment	100%												GROUP	10%												Collaborative Learning (10%)												v	INDIVIDUAL	90%												Mid Term Exam (35%)		25%	20%	25%			30%						Final Exam (35%)					15%	15%		20%	20%	15%	15%		Collaborative Learning (5%)												v	Participation (5%)		v	v	v	v	v	v	v	v	v	v	v	Quizzess (10%)		v	v	v	v	v	v	v	v	v	v	
Specific Assessment Methods/Tasks	%			Intended Learning Outcomes to be Assessed																																																																																																																																								
		a	b	c	d	e	f	g	h	i	j																																																																																																																																	
Continuous Assessment	100%																																																																																																																																											
GROUP	10%																																																																																																																																											
Collaborative Learning (10%)												v																																																																																																																																
INDIVIDUAL	90%																																																																																																																																											
Mid Term Exam (35%)		25%	20%	25%			30%																																																																																																																																					
Final Exam (35%)					15%	15%		20%	20%	15%	15%																																																																																																																																	
Collaborative Learning (5%)												v																																																																																																																																
Participation (5%)		v	v	v	v	v	v	v	v	v	v	v																																																																																																																																
Quizzess (10%)		v	v	v	v	v	v	v	v	v	v																																																																																																																																	

<p>Details of learning methods</p>	<p>The specific learning methods used in this subject are:</p> <ol style="list-style-type: none"> <li>1. Lecturing</li> <li>2. Collaborative Learning</li> </ol> <p>At session 10 and 11 uses collaborative learning with simple jigsaw approaches, in which students are divided into groups and discuss the specific cases in Home Group Discussion (HGD) and Focus Group Discussion (FGD). The cases are divided into several topics for FGD and then all of FGD's topics will be discussed in HDG. In each discussion (FGD and HGD) students will assess their peer in a peer review form. Finally, each group will present the results of discussions with the lecturer as facilitator. Results of the discussion and presentations are expected to improve students understanding about the concept and the implementation based on cases. This presentation sessions are also expected to benefit the students to learn from other focus group discussion.</p>																
<p>Student Study Effort Expected</p>	<table border="1"> <tr> <td colspan="2">Learning Activities:</td> </tr> <tr> <td>Lectures</td> <td>29 Hours</td> </tr> <tr> <td>Tutor</td> <td>35 Hours</td> </tr> <tr> <td>Collaborative Learning</td> <td>4 Hours</td> </tr> <tr> <td>Presentation</td> <td>2 Hours</td> </tr> <tr> <td>Independent Study</td> <td>42 Hours</td> </tr> <tr> <td>Preparation for project/assignment/tests</td> <td>7 Hours</td> </tr> <tr> <td><b>Total</b></td> <td><b>119 hours</b></td> </tr> </table>	Learning Activities:		Lectures	29 Hours	Tutor	35 Hours	Collaborative Learning	4 Hours	Presentation	2 Hours	Independent Study	42 Hours	Preparation for project/assignment/tests	7 Hours	<b>Total</b>	<b>119 hours</b>
Learning Activities:																	
Lectures	29 Hours																
Tutor	35 Hours																
Collaborative Learning	4 Hours																
Presentation	2 Hours																
Independent Study	42 Hours																
Preparation for project/assignment/tests	7 Hours																
<b>Total</b>	<b>119 hours</b>																
<p>Reading List and References</p>	<p>Required Readings:</p> <ol style="list-style-type: none"> <li>1. Tan, Pearl dan Peter Lee. <b>Advanced Financial Accounting: An IAS and IFRS Approach</b>, McGraw Hill, 2009. (Tan &amp; Lee)</li> <li>2. Christensen, et.al., <b>Advanced Financial Accounting</b> , 10th ed., McGraw Hill, 2014 (Baker)</li> <li>3. Ikatan Akuntan Indonesia, <b>Standar Akuntansi Keuangan</b>, 2018 (PSAK).</li> <li>4. Bapepam LK Regulation.</li> </ol> <p>Supplementary Readings:</p> <ol style="list-style-type: none"> <li>1. Lam, N., &amp; Lau, P. Intermediate Financial Reporting, An IFRS Perspective, 2nd ed. Singapore: McGraw Hill, 2012. (Lam&amp;Lau)</li> <li>2. Kieso, D.E., Warfield, T.D., &amp; Weygandt, J.J. Intermediate Accounting, IFRS Edition. New York: John Wiley &amp; Sons, 2014. (Kieso)</li> </ol>																