



UNIVERSITAS INDONESIA  
 FACULTY OF ECONOMICS AND BUSINESS  
 DEPARTEMEN OF ACCOUNTING  
 UNDERGRADUATE PROGRAM

SYLLABUS  
 AKUNTANSI KEUANGAN 2 (FINANCIAL ACCOUNTING 2)  
 ECAU601203  
 EVEN SEMESTER 2018 2019

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Subject Code	ECAU601203
Subject Title	Financial Accounting 2
Credit Value	3
Pre-requisite/ Co-requisite/ Exclusion	Financial Accounting 1
Role and Purposes	<p>This course is part of the financial accounting class which consists of the Financial Accounting 1 and Financial Accounting 2. This course is a continuation of the Financial Accounting 1, which aims to provide understanding of the concept and application of the accounting treatments of the elements of the financial statements based on Statement of Financial Accounting Standards in Indonesia (PSAK) and the International Financial Reporting Standards (IFRS). The knowledge and skills acquired from this subject will be an important basis for developing accounting competence. This course discusses accounting treatment (recognition, measurement, presentation and disclosure) in the financial statements for financial instruments, long-term liabilities, equity, compound financial instruments, investment, revenues, accounting for income tax, and lease based on Indonesia financial accounting standards (PSAK) and the IFRS. This course also discusses the accounting treatment for errors and changes in accounting, and the application of financial accounting standards for entities without public accountability (SAK ETAP) and for micro, small and medium enterprises (EMKM).</p>

<p>Subject Learning Outcomes</p>	<p>Upon completion of the subject, student will be able to:</p> <ol style="list-style-type: none"> <li>I. <u>Technical Competence In Financial Accounting</u> <ol style="list-style-type: none"> <li>1. Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events. (T1) <ul style="list-style-type: none"> <li>• Apply the method of recognition, measurement and presentation of asset, liabilities or equities in accordance with Indonesian Financial Accounting Standards (PSAK) and IFRS-related. <b>(LO a)</b></li> </ul> </li> <li>2. Evaluate the appropriateness of accounting policies used to prepare financial statements. (T2) <ul style="list-style-type: none"> <li>• Differentiate several accounting treatments (measurement, method or classification) and able to choose the appropriate accounting treatment of financial instruments, investments, leases, and accounting changes in accordance with Indonesian Financial Accounting Standards (PSAK), SAK ETAP, SAK EMKM and IFRS-related. <b>(LO b)</b></li> </ul> </li> </ol> </li> <li>II. <u>Critical Thinking skill:</u> Able to arguments, and draw conclusions supported by appropriate-evidence (CT2) <ul style="list-style-type: none"> <li>• Demonstrate evaluate, analysis and comparison alternatives choices <b>(c)</b></li> </ul> </li> <li>III. <u>Communication skill:</u> Communicate clearly and concisely in presentation and discussion (CO1) <ul style="list-style-type: none"> <li>• Able to clearly deliver content with logical structure <b>(d)</b></li> </ul> </li> </ol>
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Subject Synopsis/ Indicative Syllabus	Week#	Topic and Sub Topic	LO	Reading Materials
	1	<b>Financial Instrument - Overview</b> <ul style="list-style-type: none"> <li>- Introduction</li> <li>- Meaning of financial instrument</li> <li>- Classification of financial instrument:               <ul style="list-style-type: none"> <li>o Financial Assets</li> <li>o Financial Liabilities</li> <li>o Equities</li> <li>o Compound financial instrument</li> </ul> </li> <li>- Initial recognition and measurement</li> <li>- Subsequent measurement</li> <li>- Impairment</li> <li>- Derecognition</li> <li>- Reclassification between categories</li> </ul>	a, b	PSAK 71 (2017)  LL Ch 15, 16 and 17  Handout tim dosen
	2	<b>Financial Asset: Cash and Receivables</b> <ul style="list-style-type: none"> <li>• Reporting Cash</li> <li>• Summary of Cash-Related Items</li> <li>• Cash controls</li> <li>• Recognition of Accounts Receivable</li> <li>• Secured Borrowing and Factoring</li> </ul> <b>Special Issues Related to Receivables</b> <ul style="list-style-type: none"> <li>• Recognition of Notes Receivable</li> <li>• Valuation of Notes Receivable</li> <li>• Fair Value Option</li> <li>• Impairment of Receivables: Simplify approach</li> <li>• Presentation &amp; Disclosure</li> </ul>	a	KW Ch 7 PSAK 2 (2009) PSAK 71 Appendix 7B PSAK 71  Handout tim dosen  Quiz parallel 1: Cash, AR and Financial Instrument overview

	3 & 4	<b>Financial Liabilities:</b>  <u><b>Current Liabilities</b></u> <ul style="list-style-type: none"> <li>• Recognition</li> <li>• Measurement</li> <li>• Presentation &amp; Disclosure</li> </ul> <u><b>Long Term Liabilities</b></u> <ul style="list-style-type: none"> <li>• Bonds Payable: <ul style="list-style-type: none"> <li>○ Issuing Bonds</li> <li>○ Types and Ratings of Bonds</li> <li>○ Valuation of Bonds</li> <li>○ Effective interest method</li> </ul> </li> <li>• Long Term Notes Payable: <ul style="list-style-type: none"> <li>○ Zero interest bearing notes</li> <li>○ Special notes payable situation</li> </ul> </li> <li>• Special issues: <ul style="list-style-type: none"> <li>○ Derecognition (including extinguishment)</li> <li>○ Fair value option</li> </ul> </li> <li>• Presentation and Disclosure</li> </ul>	a	<b>KW 13</b> PSAK 1 (2013), PSAK 71  <b>KW Ch 14</b> PSAK 71  Quiz Parallel 2: Current & Longterm liabilities
	5	<b>Stockholder Equity</b> <ul style="list-style-type: none"> <li>• Corporate Form of Organization</li> <li>• Equity</li> <li>• Preference Shares</li> <li>• Treasury Shares</li> <li>• Dividend Policy</li> <li>• Government Grants</li> <li>• Presentation and Disclosure</li> </ul>	a	<b>KW Ch 15</b> PSAK 71 (2017) ISAK 11 PSAK 61 UU PT No. 40/2007  Quiz Parallel 3: Stockholders' equity
Group discussion	6	<b>Dilutive Securities</b> <ul style="list-style-type: none"> <li>• Debt &amp; Equity</li> <li>• Convertible Debt</li> <li>• Convertible Preference Shares</li> <li>• Share Warrant</li> <li>• Accounting for Share Compensation</li> <li>• Presentation and Disclosure</li> </ul>	a	<b>KW Ch 16</b> <b>LL Ch 15</b> PSAK 50 (2013) PSAK 53 Case study: RDPT / Perpetual Bonds Debt Instrument or Equity?
	7	<b>Earning Per Share</b> <ul style="list-style-type: none"> <li>• Earning Per Share-Simple Capital Structure</li> <li>• Earning Per Share-Complex Capital Structure</li> <li>• Presentation and Disclosure</li> </ul>	a	<b>KW ch 16</b> PSAK 56 (2010)  Quiz Parallel 4: Dilutive and EPS
<b>Mid Test</b>				

	8	<b>Financial Assets: Investment – Debt Securities</b> <ul style="list-style-type: none"> <li>• Accounting for Financial Asset</li> <li>• Debt investment: Amortised Cost</li> <li>• Debt investment: Fair Value</li> <li>• Impairment: general approach</li> <li>• Presentation and Disclosure</li> </ul>	a, b	<b>KW ch 17</b> PSAK 71
	9	<b>Financial Assets: Investment – Equity Securities</b> <ul style="list-style-type: none"> <li>• Equity Investment at Fair Value</li> <li>• Equity Method</li> <li>• Transfer between Categories</li> <li>• Presentation and Disclosure</li> </ul>	a,b	<b>KW ch 17</b> PSAK 15 (2013), PSAK 71 Quiz Parallel 1: Investment in Debt and Equity
	10	<b>Accounting for Leases (part 1)</b> <ul style="list-style-type: none"> <li>• The Leasing Environment</li> <li>• Accounting by Lessee</li> <li>• Accounting by Lessor</li> </ul>	a,b	<b>KW ch 21</b> PSAK 73 (2017) Studi Kasus: Menentukan apakah suatu perjanjian mengandung sewa
	11	<b>Accounting for Leases (part 2)</b> <ul style="list-style-type: none"> <li>• Special Accounting Problems <ul style="list-style-type: none"> <li>• Executory cost</li> <li>• Lease prepayments and incentive</li> <li>• Initial Direct Cost (Lessor)</li> </ul> </li> <li>• Sales-type Lease (lessor)</li> <li>• App B: Sale and Lease-back</li> <li>• Presentation and Disclosure</li> </ul>	a,b	<b>KW ch 21</b> PSAK 73 (2017) Quiz Parallel 2: Lease, Lessee and Lessor accounting
	12	<b>Accounting for Income Tax</b> <ul style="list-style-type: none"> <li>• Fundamental of Accounting for Income Taxes</li> <li>• Accounting for Net Operating Losses</li> <li>• Review of the Asset Liability Method</li> <li>• Presentation and Disclosure</li> <li>• Accounting for Tax Amnesty</li> </ul>	a	<b>KW ch 19</b> PSAK 46 (2013) PSAK 70 Quiz Parallel 3: Accounting for Income Tax

	13	<b>Accounting Changes &amp; Error Analysis</b> <ul style="list-style-type: none"> <li>• Changes in Accounting Policy</li> <li>• Changes in Accounting Estimates</li> <li>• Correction of Errors</li> <li>• Motivation of Change of Accounting Policy</li> <li>• Errors analysis: <ul style="list-style-type: none"> <li>○ Statement of Financial Position Errors</li> <li>○ Income Statement Errors</li> <li>○ Preparation of Financial Statement with Error Correction</li> </ul> </li> </ul>	a, b	<b>KW ch 22</b>  PSAK 25 (2009)  Quiz Parallel 4: Accounting Changes and Error
	14	<b>Special Topics in Financial Reporting</b> <ul style="list-style-type: none"> <li>• Reporting for Entities without Public Accountability</li> <li>• Reporting for Micro, Small and Medium entities</li> </ul>	b	SAK ETAP (2009)  SAK EMKM  Quiz Parallel 5: SAK ETAP, EMKM
<b>Final Test</b>				

Teaching/Learning Methodology

Teaching method uses active lecturing and class discussions, in which students achieve the study objectives by discussing and completing related problems or cases under the guidance of lecturer. The problems and cases are taken from the text book and other sources.

There are two sessions that use **small group discussion**. Students are also required to attend the tutorial sessions and practicum to improve their technical skill related to all topics in this subject. The students will be required by tutor to complete the problems, quizzes, and home works.

Assessment Method in Alignment with Intended Learning Outcomes	Specific Assessment Methods/Tasks	% Weight	LO			
			a	b	c	d
Continuous Assessment		100%				
GROUP		5%				
Group discussion (5%)			√	√	√	√
INDIVIDUAL		95%				
Mid Term Exam (35%)			80%	20%	-	-
Final Exam (35%)			80%	20%	-	-
Participation & discussion (5%)			√	√	√	√
Quizzes (10%)			√	√	√	√
Tutorial/Home work (10%)			√	√	√	√

Details of learning

The specific learning methods used in this subject are:

methods	<ol style="list-style-type: none"> <li>1. Lecturing</li> <li>2. Small Group Discussion</li> </ol> <p>Almost in all sessions, the students will participate in small group discussion. The discussion is designed to raise their curiosity as well as to solve some assignments. Students should present the result of discussion</p>																
Student Study Effort Expected	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" data-bbox="464 465 1350 506"><b>Class Contacts:</b></td> </tr> <tr> <td data-bbox="464 506 1350 546">Lectures</td> <td data-bbox="1350 506 1514 546" style="text-align: right;">28 Hours</td> </tr> <tr> <td data-bbox="464 546 1350 586">Tutor</td> <td data-bbox="1350 546 1514 586" style="text-align: right;">20 Hours</td> </tr> <tr> <td data-bbox="464 586 1350 627">Collaborative Learning</td> <td data-bbox="1350 586 1514 627" style="text-align: right;">4 Hours</td> </tr> <tr> <td data-bbox="464 627 1350 667">Presentation</td> <td data-bbox="1350 627 1514 667" style="text-align: right;">2 Hours</td> </tr> <tr> <td colspan="2" data-bbox="464 667 1350 707"><b>Other student study effort:</b></td> </tr> <tr> <td data-bbox="464 707 1350 748">Preparation for project/assignment/tests</td> <td data-bbox="1350 707 1514 748" style="text-align: right;">20 Hours</td> </tr> <tr> <td data-bbox="464 748 1350 788"></td> <td data-bbox="1350 748 1514 788"></td> </tr> </table>	<b>Class Contacts:</b>		Lectures	28 Hours	Tutor	20 Hours	Collaborative Learning	4 Hours	Presentation	2 Hours	<b>Other student study effort:</b>		Preparation for project/assignment/tests	20 Hours		
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Reading List and References	<p>Required Readings:</p> <ol style="list-style-type: none"> <li>1. Kieso, Donald E., dan Jerry Weygandt, Warfield, Terry., <b>Intermediate Accounting, IFRS Edition, 3rd edition</b>, John Wiley and Sons, 2018 (KW)</li> <li>2. Lau, Peter and Lam, Nelson, <b>Intermediate Financial Reporting: An IFRS Perspective 2nd ed</b>, McGraw-Hill, 2011 (LL)</li> <li>3. Relevant PSAK and or IFRSs</li> </ol>																