UNDERGRADUATE PROGRAM UNIVERSITAS INDONESIA
FACULTY OF ECONOMICS AND BUSINESS
DEPARTMENT OF ACCOUNTING

SYLLABUS
AUDIT FOR SPECIFIC INDUSTRIES
SEMESTER I 2020/2021

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Subject Code	
Subject Title	Auditing for Specific Industries
Credit Value	3
Year	4 (Semester 7)
Pre-requisite/ Co-requisite/ Exclusion	Auditing 2
Role and Purposes	This elective course consists of introduction to best practice audit procedures delivered by practitioners from the industry. The aims of this course are to provide insights and understanding of performing audit procedure for specific industries. This course discusses introduction to different nature of business, accounting treatment & reporting and taxation for the respective industries. This course also

	covers the discussion of the development of the specific industries, current issues, and regulation updates.

Subject Learning Outcomes:

Upon completing the subject, students will be able to:

Technical competence in Audit and Assurance services:

a. Describe the objectives and stages involved in performing an audit of financial statements of specific industries, which includes Multifinance, Banking, Fintech, Insurance, Hotels and Resorts, General Mining, Real Estate, e-Commerce and Plantation.
b. Apply relevant auditing standards (for example, International Standards on Auditing), and applicable laws and regulations to an audit of financial statements
c. Assess the risk of material misstatement in the financial statements and consider the impact on the audit strategy
d. Apply quantitative methods that are used in audit engagements
e. Explain the key elements of assurance engagements and applicable standards that are relevant to such engagements.

Teaching/Learning methodology:

1. Case study, lecturers will discuss several actual audit cases to provide a clearer description on the audit practice while students achieve the study objectives by discussing and completing related problems or cases under the guidance of lecturer
2. Self-directed learning, students are encouraged to study independently outside classroom by themselves
3. Group presentation, students are divided into groups of five or six to present cases related to topics that have been discussed

Assessment method in alignment with intended learning outcomes:

Specific Assessment Methods/Tasks	**% weighting**	**Intended Learning Outcomes to be Assessed**				
		a	**b**	**c**	**d**	**e**
Continuous Assessment	100%					
GROUP	**20%**	50%	50%			
Case-based learning						
INDIVIDUAL	**80%**					
Mid Term Exam (35%)		20%	20%	20%	20%	20%
Final Exam (35%)		20%	20%	20%	20%	20%
Participation and Discussion (10%)		20%	20%	20%	20%	20%

Student Study Effort Expected

- Lectures 30 Hours
- Case-based learning 5 Hours

Sub Total 35 Hours

Other Student study effort

Preparation of project/assignment/tests 10 Hours

Total 45 Hours

SUBJECT SYNOPSIS/INDICATIVE SYLLABUS

Subject : **Audit for specific industries (3 credits)**
Academic Year : **2020/2021**

Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
(1) 17 Sep 2020	Overview of audit of specific industries	Foundation	*A*	V		Kusumaningsih Angkawidjaja
(2) 24 Sep 2020	**Audit of specific industry – *Multi-finance*** 1. Introduction to Multi-finance industry 2. Relevant standards and regulation for multi-finance industry 3. Risk management in Multi-finance company 4. Specific accounts in Multi-finance company's financial statements 5. Operation and key processes 6. Areas of interests in Multi-finance company CASE STUDY	Intermediate	*a b c d e*	V	V	Novie
(3) 1 Oct 2020	**Audit of specific industry – *Banking - overview*** 1. Banking industry today 2. Why does banking have to be a regulated industry? High level discussion over key	Intermediate	*a b c d e*	V		Rialiany Arista Ku

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Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
	regulatory ratio i.e. CAR, LLL, NPL, MRR, NOP 3. What is risk management and why is it important? 4. Business activities of a commercial bank					
(4) 8 Oct 2020	**Audit of specific industry – *Banking - accounting, financial reporting and audit implications*** 1. How do a bank's financial statements look like? 2. Relationships between Bank, Public Accountant and OJK 3. Practical issues in IFRS 9 in auditing a bank 4. What are the key audit risks? 5. Why is risk assessment very important in a bank audit? 6. FRM in Banks CASE STUDY	Intermediate	*a b c d e*	V	V	Liana Lim
(5) 15 Oct 2020	**Audit of specific industry – *Fintech*** 1. The fintech edge 2. How do fintech technologies disrupt and redefine the financial services industry?	Intermediate	*a b c d e*	V	V	Susanto Handrow Cahyadi

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Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
	3. Fintech in investments, insurance, trading, banking, and risk management 4. How do funding rounds work for fintech startups? 5. Regulatory compliance 6. Accounting and audit considerations					
(6) 22 Oct 2020	**Audit of specific industry – *Hotels & Resorts*** 1. Introduction to Hospitality industry 2. Hospitality industry growth 3. Hospitality taxation & regulation 4. Common identified risks in audit CASE STUDY	Intermediate	*a b c d e*	V	V	Grace Prativi Yunike
(7) 31 Oct 2020	**Group Presentations**	Intermediate	*a b c d e*	V	V	Lince Ledy
			UTS			
(8) 12 Nov 2020	**Audit of specific industry – *General Mining*** 1. Introduction to mining industry	Intermediate	*a b c d e*	V	V	Ratna Wulandari

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Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
	2. Accounting for mining 3. Auditing a mining company and key audit considerations CASE STUDY					
(9) 19 Nov 2020	**Audit of specific industry – *Real Estate*** 1. Real estate industry today 2. Introduction to real estate audit 3. Practical audit issues CASE STUDY	Intermediate	*a b c d e*	V	V	Andreas Haryono Tjahyadi
(10) 26 Nov 2020	**Audit of specific industry – *e-Commerce*** 1. Introduction to e-Commerce industry 2. Types of e-Commerce products 3. Accounting treatment 4. Auditing e-Commerce companies	Intermediate	*a b c d e*	V	V	Angga Pujaprayoga Alfiardhi Maulana
(11) 3 Dec 2020	**Consideration of cyber security risk and its impact to audit approach – *a study in an eCommerce*** CASE STUDY	Intermediate	*a b c d e*	V	V	Freddie Mulyadi Tan

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Week #	Topic	Competence Area (Level of Proficiency)	Subject Learning Outcomes	Nature of Industry	Accounting & Reporting	Facilitators
(12) 10 Dec 2020	**Audit of specific industry – *Plantation*** 1. Introduction to palm oil industry 2. Bearer plants 3. PSAK 26/IAS 23: Borrowing Cost 4. Audit considerations CASE STUDY	Intermediate	*a b c d e*	V	V	Erlyn Susanty Wisa Wondrous Handrawan
(13) 17 Dec 2020	**Audit of specific industry – *Insurance*** 1. Insurance industry today 2. Introduction to insurance audit 3. Practical audit issues 4. Why IFRS 17 is a big change? 5. How insurance audit will look like in 2021 CASE STUDY	Intermediate	*a b c d e*	V	V	Susanto Wahdessy Dwi Afini
(14) 19 Dec 2020	Group Presentations	Intermediate	*a b c d e*	V	V	Tohana Widjaja
UAS						